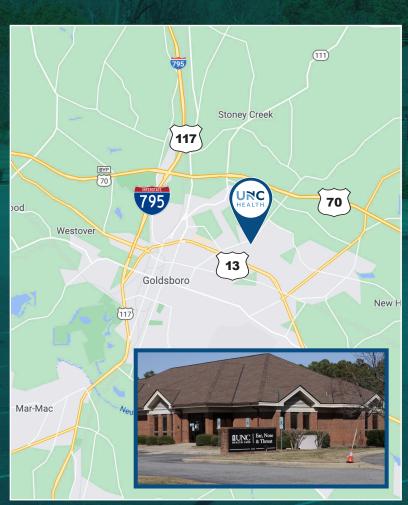






| EXECUTIVE SUMMARY       |  |  |  |
|-------------------------|--|--|--|
| PROPERTY ADDRESS        | 2707 Medical Office Place<br>Goldsboro, North Carolina 27534 |  |  |
| TENANT                  | UNC Health - ENT Specialty Clinic                            |  |  |
| BUILDING SIZE           | 9,393± SF  |  |  |
| LOT SIZE                | 0.88± AC   |  |  |
| LEASE TERM              | 5 years  |  |  |
| RENT COMMENCEMENT       | April 1, 2022  |  |  |
| CURRENT TERM EXPIRATION | March 31, 2027   |  |  |
| NOI                     | \$180,000  |  |  |
| INCREASES               | 2% annual increases  |  |  |
| DATE OF NEXT INCREASE   | \$3,600 on 4/1/2023  |  |  |
| OPTIONS                 | Two (2), five-year options                                   |  |  |
| LEASE TYPE              | NNN  |  |  |



| RENT ROLL            |              |          |  |  |
|----------------------|--------------|----------|--|--|
| TERM                 | ANNUAL RENT  | INCREASE |  |  |
| 4/1/2022 - 3/31/2023 | \$180,000.00 | -        |  |  |
| 4/1/2023 - 3/31/2024 | \$183,600.00 | 2%       |  |  |
| 4/1/2024 - 3/31/2025 | \$187,272.00 | 2%       |  |  |
| 4/1/2025 - 3/31/2026 | \$191,017.44 | 2%       |  |  |
| 4/1/2026 - 3/31/2027 | \$194,837.79 | 2%       |  |  |



| DEMOGRAPHICS             |          |          |          |  |  |
|--------------------------|----------|----------|----------|--|--|
|                          | 3 MILES  | 5 MILES  | 7 MILES  |  |  |
| POPULATION               | 30,123   | 48,533   | 67,927   |  |  |
| AVERAGE HOUSEHOLD INCOME | \$70,260 | \$70,300 | \$73,421 |  |  |



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